



JOB KEEPER PAYMENT

- Claim \$1,500 per fortnight including self-employed individual for each working that is employed.
- Includes employees (those let go as well) "on the books" as at 1 March 2020 (no limit on employer size)
- Payment from 30 March till 27th September, 2020. Paid from May 2020
- Turnover less than \$1billion reduced turnover 30% relative to a comparable period 1 year ago.
- Not subject to major bank levy.



TAX PAYMENT DEFERRAL - ATO

- Ability to vary Mar 2020 PAYG instalment to NIL
- Ability to claim a refund for PAYG instalment for Sep 2019 and Dec 2019 Quarter
- Ability to remit any interest and penalties incurred on or after 23 Jan 2020
- Assisting business to pay ATO debts including low interest payment plans
- Opt in option for quarterly reporters to change to monthly to get quicker GST refunds



ACCELERATED DEPRECIATION

- Turnover must be less than \$500million
- Not using simplified depreciation rules
- 50% deduction of the cost
- Existing depreciation rules apply to the balance
- Asset must be installed and ready for use by 30th June



TAX FREE PAYMENTS -

- Cash flow boost of up to \$100,000 (min \$20,000)
- Small to medium business & Not for profit with employees
- Hold ABN before 12 March 2020
- Less than \$50M turnover
- Paid over two Tranche - min \$10,000 and max \$50,000
- 1st Tranche - made between April to July
- 2nd Tranche - made between July to October



EARLY ACCESS TO SUPER

- Access \$10,000 before 1 July 2020 - no tax payable.
- Access a further \$10,000 from 1 July 2020 until 24 Sept 2020
- Satisfy one or more;
 - Unemployed
 - Eligible to receive job seeker payment
 - Working hours reduced by 20% or more
 - Sole trader and your business was suspended or income reduced by 20% or more

COVID-19 RELIEF PACKAGES



INSTANT ASSET WRITE OFF \$150,000

- Turnover must be less than \$500million
- Asset must be installed and ready for use by 30 June 2020
- Only applies until 30 June 2020



50% SUBSIDY APPRENTICE WAGES

- Available to SME employing fewer than 20 employees who retain an apprentice or trainee
- Max benefit \$21,000 per apprentice or trainee
- Wage subsidy of 50% of wage for up to 9 months from Jan 2020 to Sept 2020
- Register from 2nd April, 2020



GOVERNMENT BACKED LOANS - SME GUARANTEE SCHEME

- Turnover less than \$50m
- 50% guarantee on new loans for SME's up to \$250,000
- Products provided by financial institutions
- Term will be 3 years with first 6 months repayment holiday
- No security required
- Avail. 1 April to 30 September